

JUST RELEASED AT WOODBRIDGE ESTATES

Announcing 5 Brand New Homes to be built and offered in a Financing Program and Grant Program. (other condos available but not in this program)

To qualify for the **financing and grant programs** purchasers **MUST** have household income between **80% and 100%** of the **Average Median Income** for **Wayne County** based on **household size** as shown below:

Household Size	1	2	3	4	5	6	7
Minimum Income	\$36,600	\$41,800	\$47,000	\$52,200	\$56,450	\$60,650	\$69,000
Maximum Income	\$45,800	\$52,300	\$58,800	\$65,300	\$70,600	\$75,800	\$81,000

Additional qualifications are:

- Candidates cannot have a foreclosure or bankruptcy in the last 2 years.
- Candidates cannot have owned a home in the last 18 months.
- Candidates must have a minimum credit score of 570.
- Candidates are required to submit to a credit review and approval process from Corktown Housing LLC and/or through their third party facilitator Midtown Lending Solutions LLC call Dan Alvarado at 313-297-1340
- Candidates are required to refinance within 10 years.
- Candidates, if approved, are required to complete a HUD approved homeownership program.

If you qualify for this financing then you may also qualify for a loan/grant up to \$75,000 towards the purchase price in the HOPE VI HOMEOWNERSHIP PROGRAM.

These new homes can be purchased with a little as 1% down payment and a payment as low as \$950 per month* if you qualify for the maximum grant amount from HOPE VI, the Live Midtown or the Detroit Live Downtown Grant and the special NEZ Property Tax Rate are applied.

The **Whitaker** floor plan offers **1,516 square feet , 3 large bedrooms, 2 and a half baths, full basement and an attached 2 car garage.** Also included are Granite Countertops, Microwave, Stove, Dishwasher, High Efficiency Furnace and Central Air, 2 x 6 Exterior Walls with R-20 Insulation and Many More Energy Efficient Features

Additional Reasons To Buy At Woodbridge Estates:

- **15-year tax abatement** with approximately a **70%** reduction for the first **12 years**
- **Low Association Fees: \$35.00** per month for the single-family homes

For more information contact **Todd Craft** at
ToddCraft@CityLifeMI.com or call **313-832-8800**



* This is not an offer for financing from the seller. Buyers must obtain financing from a bank, credit union or one of the lenders on our Preferred Lender Sheet and apply for the HOPE VI Grant separately. Rates, terms and payments amounts will be determined by the lender based on the loan program the buyer qualifies for and the amount received from the HOPE VI Program.